

Enter Local Government Name	Oceana County Road Commission	Instructions: For a list of detailed instructions on how to complete and submit this form, visit <a href="http://michigan.gov/localretirementreporting">michigan.gov/localretirementreporting</a>
Enter SIC-DMTC Municode	640100	
Unit Type	Road Commission	
Fiscal Year End Month	December	
Fiscal Year Four-digit year only, e.g. 2019	2022	
Contact Name (Chief Administrative Officer) Sandi Griffin		Questions: For questions, please email <a href="mailto:localretirementreporting@michigan.gov">localretirementreporting@michigan.gov</a> . Return this original Excel file. Do not submit a scanned image or PDF.
Title if not CAO Clerk		
CAO (or designee) Email Address <a href="mailto:sandi.griffin@oceanacounty.org">sandi.griffin@oceanacounty.org</a>		
Contact Telephone Number (231) 873-4226		
Pension System Name (not division) 1	N/A	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division) 2		
Pension System Name (not division) 3		
Pension System Name (not division) 4		
Pension System Name (not division) 5		

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	NO	NO	NO	NO	NO
2	Provide the name of your retirement pension system	Calculated from above	N/A				
<b>Financial Information</b>							
3	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report					
4	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report					
5	Funded ratio	Calculated					
6	Actuarially Determined Contribution (ADC)	Most Recent Audit Report					
7	Governmental Fund Revenues	Most Recent Audit Report					
8	All systems combined ADC/Governmental fund revenues	Calculated					
9	Membership						
10	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report					
11	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report					
12	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report					
<b>Investment Performance</b>							
13	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider					
14	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider					
15	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider					
16	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report					
17	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report					
18	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report					
<b>Actuarial Assumptions</b>							
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report					
20	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report					
21	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report					
22	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report					
<b>Uniform Assumptions</b>							
23	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report					
24	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report					
25	Funded ratio using uniform assumptions	Calculated					
26	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report					
27	All systems combined ADC/Governmental fund revenues	Calculated					
28	Pension Triggers Summary						
29	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary government triggers: Less than 60% funded	NO	NO	NO	NO	NO
30	Requirements: For your information, the following are requirements of P.A. 202 of 2017: Local governments must post the current year report on their website or in a public place. The local government must electronically submit the form to its governing body. Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years. Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.						

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPRB) Report

Enter Local Government Name	Ocean County Road Commission
Enter 2020/21 Health Care ID	650100
Fiscal Year (four-digit year only, e.g., 2019)	2022
Fiscal Year End Month	December
Contact Name (Chief Administrative Officer)	Sandy Griffin
Title if not CAO	Chief
CAO (or designee) Email Address	sgriffin@oceanrc.org
Contact Telephone Number	(231) 873-4226

Instructions: For a list of detailed instructions on how to complete and submit this form, visit [michigan.gov/localgov/healthcarereporting](https://michigan.gov/localgov/healthcarereporting)

Questions: For questions, please email [localhealthcarereporting@michigan.gov](mailto:localhealthcarereporting@michigan.gov). Return this original Excel file. Do not submit a scanned image or PDF.

If your OPRB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.

Line	Description/Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	NO	NO	NO	NO	NO
2	Provide the name of your retirement health care system	Calculated from above	Retired Employees Healthcare Plan				
3	<b>Funding Information</b>						
4	Enter retirement health care system's assets (system (licensure and position numbers))	Most Recent Audit Report	649,320				
5	Enter retirement health care system's liabilities (total OPRB liability)	Most Recent Audit Report	687,883				
6	Funded ratio	Calculated	94.3%				
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	75,279				
7a	Do the financial statements include an ADC calculated in compliance with <b>Michigan Letter 2018-3?</b>	Most Recent Audit Report	YES				
8	Governmental fund revenues	Most Recent Audit Report	16,791,794				
9	All systems combined ADC/Governmental fund revenues	Calculated	0.4%				
10	Assessment cap						
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	31				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report					
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	35				
14	Provide the amount of premiums paid on behalf of the retirees (most recent reporting period)	Most Recent Audit Report or Accounting Records	77,212				
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	-12.65%				
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	5.14%				
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	5.18%				
18	Actuarial Assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	7.45%				
20	Assumed Rate of Investment Return	Actuarial Funding Valuation used in Most Recent Audit Report	7.45%				
21	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit Report	Level Percent				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report					
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	8				
24	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	NO				
25	Health care inflation assumption for the next year	Actuarial Funding Valuation used in Most Recent Audit Report	7.25%				
26	Health care inflation assumption - Long-Term Trend Rate	Actuarial Funding Valuation used in Most Recent Audit Report	4.50%				
27	Uniform Assumptions						
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	649,320				
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	712,248				
30	Funded ratio using uniform assumptions	Calculated	91.2%				
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	75,139				
32	All systems combined ADC/Governmental fund revenues	Calculated	0.4%				
33	Uniform Valuation						
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES				
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Primary government's reports: Less than 40% (funded AND greater than 12% AIC/Governmental fund revenues, Non-Primary Government reports: Less than 40% funded)	NO	NO	NO	NO	NO
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?						

**Required contents of local government submission, due following the requirements of PA 202 of 2017:**

- Local governments must post the current year report on their website or in a public place.
- The local government must electronically submit the form to its governing body.
- Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
- Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary or replace the plan actuary at least every 8 years.